December 7, 2016 TSX-V: NRL

NATAN RESOURCES ANNOUNCES INCREASE OF BROKERED PRIVATE PLACEMENT TO $4,000,000

Kelowna, British Columbia – Natan Resources Ltd. ("Natan" or the "Company") (TSX-V:NRL) is pleased to announce that in consultation with First Republic Capital Corporation, lead agent to the financing (the "Agent"), the Company has expanded its brokered private placement (the "Offering") as previously announced on November 18, 2016. Pursuant to the Offering, the Company now intends to issue: (a) 10,000,000 subscription receipts (the "Subscription Receipts"), at a price of $0.20 per Subscription Receipt, for total gross proceeds of $2,000,000; and (b) 8,000,000 flow-through shares ("FT Shares"), at a price of $0.25 per FT Share, for total gross proceeds of $2,000,000.

Each Subscription Receipt is automatically exchangeable into units ("Units") of the Company, on the basis of one Unit for each Subscription Receipt, upon the occurrence of certain events, including without limitation, the Company having received all approvals of the TSX Venture Exchange to acquire the Montalembert property from Globex Mining Enterprises Inc.

Each Unit will consist of one common share and one-half of one common share purchase warrant ("Warrant"), with each Warrant being exercisable to acquire one common share of the company at a price of $0.30 for a period of 24 months following the closing date of the Offering.

In connection with the Offering, the Agent will be entitled to a corporate finance fee in an amount equal to 2% of Subscription Receipts and FT Shares sold and a sales commission of 7% of the aggregate gross proceeds of the Subscription Receipts and FT Shares sold. Additionally, the Company will issue to the Agent corporate finance options ("Compensation Options") entitling the Agent to purchase a number of common shares equal to 2% of the aggregate number of Subscription Receipts and FT Shares sold and selling compensation warrants entitling the Agent to purchase a number of Common Shares equal to 7% of the aggregate number of Subscription Receipts and FT Shares sold, at an exercise price equal to the Offering price for 24 months following the date of closing the Offering.

Completion of the Offering is subject to receipt of TSX Venture Exchange approval and other requisite approvals. All of the securities issuable in connection with the offering will be subject to a hold period expiring four months and one day after date of issuance.

The proceeds from the sale of flow-through units will be used for Canadian exploration expenses (within the meaning of the Income Tax Act (Canada)) and will be renounced for the current taxation year.

For further information regarding this news release contact:

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On behalf of the Board of Directors
Natan Resources Ltd.

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Natan Resources Ltd.. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transactions and has neither approved nor disapproved the contents of this press release.

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